

QUICKBOOKS BALANCE SHEET REPORT

Wisdom Company LLC

Balance Sheet

All Transactions

Apr 16, 25

ASSETS	
Current Assets	
Checking/Savings	
CSH IN HAND	8,000.00
Discount Personal	10,500.00
Sales USD	-36,700.00
1001 · RAK BANK	8,933.00
1234 · ADCB	-63,218.50
234 · Wisdom Bank	306.50
242526 · XYZ	42,450.00
Total Checking/Savings	-29,729.00
Accounts Receivable	
11000 · Accounts Receivable	26,345.00
11001 · Accounts Receivable - USD	36,700.00
Total Accounts Receivable	63,045.00
Other Current Assets	
Clearing Landed Cost	40.00
Inventory Asset	-2,000.00
12000 · Undeposited Funds	18,680.00
12100 · *Inventory Asset	80,032.90
Total Other Current Assets	96,752.90
Total Current Assets	130,068.90
Fixed Assets	
23 · Company Equipment	4,500.00
Total Fixed Assets	4,500.00
TOTAL ASSETS	134,568.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	509,148.50
Total Accounts Payable	509,148.50
Other Current Liabilities	
25500 · Sales Tax Payable	3,025.00
88000 · Inventory Offset Account	10,000.00
Total Other Current Liabilities	13,025.00
Total Current Liabilities	522,173.50
Total Current Liabilities	522,173.50
Total Liabilities	522,173.50
Equity	
30000 · Opening Balance Equity	220,000.00
Net Income	-607,604.60
Total Equity	-387,604.60
TOTAL LIABILITIES & EQUITY	134,568.90

ACCOUNTING SUITE BALANCE SHEET REPORT

Balance Sheet Standard	
Through 12/31/2028 (All Dates)	
Display by:	Total
Account presentation:	Account Code & Description
Show Accounts with Zero Balance:	No
Assets	
Current Assets	
Cash & Cash Equivalents	294,480.00
Accounts Receivable	15,465.75
Advances Paid	0.00
Inventory	24,450.00
Prepaid Expenses	0.00
Other Current Assets	(13,820.75)
Total Current Assets	320,575.00
Non-current Assets	
Fixed Assets	0.00
Other Non-current Assets	0.00
Total Non-current Assets	0.00
Total Assets	320,575.00
Equity & Liabilities	
Liabilities	
Current Liabilities	
Accounts Payable	274,130.00
Advances Received	0.00
Wages Payable	0.00
Other Current Liabilities	480.00
Total Current Liabilities	274,610.00
Long-term Liabilities	
Other Long-term Liabilities	0.00
Total Long-term Liabilities	0.00
Long-term Liabilities	
Other Long-term Liabilities	0.00
Total Long-term Liabilities	0.00
Total Liabilities	274,610.00
Equity	
Owners Capital	0.00
Drawings	0.00
Retained Earnings	45,965.00
Total Equity	45,965.00
Total Equity & Liabilities	320,575.00